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RODD & GUNN PARTNERS WITH WINONA CAPITAL TO FUEL GROWTH

CHICAGO, IL (November 3, 2015) — Rodd & Gunn (www.roddandgunn.com) and Winona Capital (www.winonacapital.com) announced today the Chicago-based private equity firm has made a minority investment in Rodd & Gunn. As a well-established, timeless menswear brand, Rodd & Gunn will utilize the new partnership to fuel the North American growth of the brand.

“Winona is proud to partner with Mike Beagley and the rest of the Rodd & Gunn team,” said Luke Reese, Managing Director of Winona Capital, who will join the Rodd & Gunn Board of Directors. “Rodd & Gunn is a leading brand with a proven record of retail success in New Zealand and Australia and a strong start in the North American market. We look forward to helping expand its North America presence,” said Reese.

With the brand’s heritage dating back to 1946, Rodd & Gunn’s philosophy is to create garments imbued with contemporary style that are designed to stand the test of time. Every Rodd & Gunn collection is built around authentic pieces that can be effortlessly styled. Exemplified by its slogan, “New Zealand escapism”, the Company aspires to create designs that will transport the consumer to a place that is both relaxed and authentic.

“We are excited to partner with Winona Capital given their track record of success with Peter Millar and KJUS,” said Mike Beagley, CEO of Rodd & Gunn. “Winona is a great match for Rodd & Gunn; their industry knowledge will be especially valuable as we embark on the next phase of our growth.”

About Rodd & Gunn

Based in Auckland, New Zealand, Rodd & Gunn primarily operates retail stores in Australia and New Zealand and is a wholesaler in the U.S. With over 85 stores across Australia and New Zealand, Rodd & Gunn's brand philosophy is to create clothes that draw the best from nature in its purest state. By sourcing only the finest yarns, fabrics, and leathers and utilizing timeless manufacturing techniques, Rodd & Gunn produces garments that are as functional as they are fashionable. The result is modern clothing and accessories that inspire the consumer with the essence of New Zealand's outdoors. For more information, please visit www.roddandgunn.com.

About Winona Capital

Winona Capital provides acquisition and growth capital in lower middle-market consumer and retail companies that have attractive revenue and brand enhancement opportunities. Winona partners with high energy, passionate executives who have a shared focus on building great brands with sustained growth over long-term investment horizons. Winona Capital manages more than \$300 million on behalf of its family office and institutional investors. For more information, please visit www.winonacapital.com.